

St Helier Boat Owners Association

Report and Financial Statements

31st October 2011

St Helier Boat Owners Association -

Committee Members

| | |
|--------------------|-------------------|
| Chairman: | Mike Stevens |
| Vice Chairman | Nick Wood |
| Treasurer: | Penny Hatter |
| Secretary: | Peter Donne Davis |
| General committee: | Martyn Anderson |
| | Phil Carter |
| | Bob de la Mare |
| | Kevin Hennelly |
| | Peter Rose |

Objectives

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements to and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other Harbour Users.

St Helier Boat Owners Association -

The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial year which give a true and fair view of the state of the affairs of the Association as at the end of the financial year and of the income or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with laws and regulations.

St Helier Boat Owners Association -

Independent Examiner's Report

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the year ended 31st October 2011 on pages 4 to 6. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial year and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

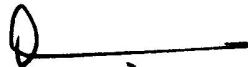
Basis of opinion

An examination includes a review of the accounting records kept by the Association and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare financial statements which accord with the accounting records have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Timothy N Scott Warren

Chartered Accountant

 December 2011

Jardin du Foret
Mont du Ouaisne
St Brelade
JE3 8AW

St Helier Boat Owners Association -

Income and Expenditure Account for the year ended 31st October 2011

| | Year 01.11.2010 to 31.10.2011 | | Year 01.11.2009 to 31.10.2010 | |
|--|----------------------------------|-----------------|----------------------------------|--------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Subscriptions - single 206 (222) | | 1,030.00 | | 1,110 |
| Subscriptions - joint 364 (380) | | 1,456.00 | | 1,520 |
| Subscriptions - free of charge 7 (6) | | - | | - |
| Sundry credit/donation | | 5.00 | | 7 |
| Sale of "house" flags | | 60.00 | | 80 |
| Sale of stickers | | 4.50 | | 3 |
| Bank interest | | 4.76 | | 5 |
| Total Income | | 2,560.26 | | 2,725 |
| Expenditure | | | | |
| Printing, postage and stationery | 380.52 | | 429 | |
| Advertising | 61.80 | | 136 | |
| Royal Yachting Association affiliation fee | 100.00 | | 96 | |
| AGM expenses | 484.90 | | 486 | |
| House flags | 633.78 | | - | |
| Website costs | 155.72 | 1,816.72 | - | 1,147 |
| Excess of Income Over Expenditure | | 743.54 | | 1,578 |
| Donations - Channel Island Air Search | 450.00 | | 440 | |
| - RNLI Jersey Branch | 450.00 | 900.00 | 440 | 880 |
| (Deficit) / Surplus for the Year | | (156.46) | | 698 |
| Accumulated Fund: | | | | |
| Balance brought forward | | 7,414.26 | | 6,716 |
| Balance carried forward | | 7,257.80 | | 7,414 |

The notes on page 6 form part of these financial statements.
These financial statements are unaudited.

St Helier Boat Owners Association -

Balance Sheet

31st October 2011

| | Note | 31.10.2011 | | 31.10.2010 | |
|---|------|-----------------|------------------------|--------------|---------------------|
| | | £ | £ | £ | £ |
| Current Assets | | | | | |
| Stock | 3 | 191.11 | | - | |
| Debtors and prepayments | 4 | - | | 308 | |
| Cash at bank | | <u>7,066.69</u> | | <u>7,106</u> | |
| | | <u>7,257.80</u> | | <u>7,414</u> | |
| Current Liabilities | | | | | |
| Creditors: Amounts falling due within one year | | | | | |
| Creditors | | <u>-</u> | | <u>-</u> | |
| | | <u>-</u> | | <u>-</u> | |
| Net Current Assets | | | 7,257.80 | | 7,414 |
| | | | <u><u>7,257.80</u></u> | | <u><u>7,414</u></u> |
| Represented by: | | | | | |
| Accumulated Fund | | | <u><u>7,257.80</u></u> | | <u><u>7,414</u></u> |

The financial statements on pages 4 to 6 were approved by:

Chairman *M. O. Stevens*

Treasurer *[Signature]*

Date *1/12/11*

The notes on page 6 form part of these financial statements.
These financial statements are unaudited.

St Helier Boat Owners Association -

Notes to the financial statements

31st October 2011

1 Principal accounting policies

These financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Bank interest

Credit is taken for bank interest in the period when received.

Expenditure

Expenditure is accounted for on an accruals basis.

2 Taxation

The Association has no liability to Jersey taxation.

| 3 Stock | 31.10.2011 £ | 31.10.2010 £ |
|---------------------------|-----------------|-----------------|
| Postage stamps | <u>191.11</u> | <u>-</u> |
| 4 Debtors and prepayments | 31.10.2011 £ | 31.10.2010 £ |
| Sundry prepayment | <u>-</u> | <u>308</u> |