

St Helier Boat Owners Association

Report and Financial Statements

30th September 2019

St Helier Boat Owners Association

Committee Members

Chairman: Will Simpson

Vice Chairman: Nick Wood

Secretary: Peter Donne Davis

Treasurer: Mark Peters

General Committee: Phil Carter

Matthew Clarke

George Gaudin (appointed 20th November 2018)

Kevin Hennelly

Peter Rose

Viv Walker

Objectives

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other harbour users.

St Helier Boat Owners Association

The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial period which give a true and fair view of the affairs of the Association as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of fraud, error and non-compliance with laws and regulations.

St Helier Boat Owners Association

Independent Examiner's Report

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the period ended 30th September 2019 on pages 4 to 6. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial period and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

Basis of Opinion

An examination includes a review of the accounting records kept by the Association and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare the financial statements which accord with the accounting records have not been met, or
- 2 to which, in my opinion should be drawn in order to enable a proper understanding of the financial statements to be reached.



Timothy N Scott Warren
Chartered Accountant

26 November 2019

Jardin du Foret
Mont du Ouaisne
St Brelade
Jersey JE3 8AW

St Helier Boat Owners Association

Income and Expenditure Account for the year ended 30th September 2019

	Note	2019		2018	
Income		£	£	£	£
Subscriptions			2,779.00		2739
Subscriptions - free of charge 3			-		-
Sale of "house" flags			-		-
Bank Interest			12.79		5
			<u>2,791.79</u>		<u>2,744</u>
Expenditure					
Printing, postage and stationery		386.44		294	
Royal Yachting Association affiliation fee		125.00		125	
AGM expenses		510.00		565	
Website costs		103.95		104	
Depreciation	3	<u>130.99</u>		-	
			<u>1,256.38</u>		<u>1088</u>
Excess of Income over Expenditure			1,535.41		1656
Donations - Channel Island Air Search	5	500.00		500	
- Jersey Lifeboat Association	5	500.00		-	
- RNLI Jersey Branch	5	<u>500.00</u>		-	
			<u>1,500.00</u>		<u>500</u>
Surplus for the Year			35.41		1156
Accumulated Fund					
Balance brought forward			7,839.22		6683
Balance carried forward			<u>7,874.63</u>		<u>7839</u>

The notes on page 6 form part of these financial statements
These financial statements are unaudited

St Helier Boat Owners Association

Balance Sheet 30th September 2019

	Note	£	2019 £	£	2018 £	£
Fixed Asset	3		262.00		-	
Current Assets						
Stock	4	-	-	-	-	-
Prepayment		29.29		17		
Bank Balances		<u>7,583.34</u>		<u>7868</u>		
		7,612.63		7885		
Current Liabilities						
Sundry Creditors		<u>-</u>		<u>46</u>		
Net Current Assets			7,612.63		7839	
			<u>7,874.63</u>		<u>7839</u>	
Represented by:						
Accumulated Fund			<u>7,874.63</u>		<u>7839</u>	

The financial statements on pages 4 to 6 were approved by:

Chairman



Secretary



Date

26/11/19

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St Helier Boat Owners Association

Notes to the financial statements 30th September 2019

1. Principal Accounting Policies

These financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

Bank Interest

Credit is taken for bank interest in the period when received.

Expenditure

Expenditure is accounted for on an accruals basis.

Depreciation

Depreciation is provided on a straight line basis at rates intended to write off the book value of the asset concerned to its estimated residual value over its expected useful life.

2. Taxation

The Association has no liability to Jersey taxation.

3. Fixed Asset - Computer

	£
Addition	393
Depreciation	131
Written down value at 30th September 2019	<u>262</u>

4. Stock

No provision for stock of flags, stickers or other items held for resale is included in these financial statements, all such costs or revenues are accounted for in the subject period.

5. Donations

	2019	2018
Channel Islands Air Search	500.00	500
Jersey Lifeboat Association	500.00	-
RNLI Jersey Branch	500.00	-
	<u>1,500.00</u>	<u>500</u>