

St Helier Boat Owners Association

Report and Financial Statements

30th September 2021

St Helier Boat Owners Association

Committee Members

Chairman:	Will Simpson
Vice Chairman:	Nick Wood
Secretary:	Peter Donne Davis (retired 20 August 2020) Christine Gill (co-opted 20 August 2020)
Treasurer:	Mark Peters (retired 24 November 2020) David Wood (co-opted 24 November 2020)
General Committee:	Mike Capraro (co-opted 24 November 2020) Phil Carter Matthew Clarke George Gaudin Kevin Hennelly Peter Rose Vic Walker

Objectives

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other harbour users.

St Helier Boat Owners Association

The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial period which give a true and fair view of the affairs of the Association as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of fraud, error and non-compliance with laws and regulations.

St Helier Boat Owners Association

Independent Examiner's Report for the year ended 30th September 2021

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the period ended 30th September 2021 on pages 4 to 6.

Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial period and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

Basis of Opinion

An examination includes a review of the accounting records kept by the Association and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare the financial statements which accord with the accounting records have not been met, or
- 2 to which, in my opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Penny Hatter
Independent Examiner

Date:

49 La Ville des Marettes
St Ouen
Jersey JE3 2HH

St Helier Boat Owners Association

Income and Expenditure Account for the year ended 30th September 2021

	Note	2021		2020	
		£	£	£	£
Income					
Subscriptions			2,472.81		2,432
Subscriptions – Charitable			33.00		10
Sale of "house" flags			0.00		9
Bank Interest			0.64		9
			<u>2,506.45</u>		<u>2,451</u>
Expenditure					
Printing, postage and stationary		113.56		304	
Royal Yachting Association affiliation fee		130.00		130	
AGM expenses		-		567	
Website costs		214.98		123	
Depreciation	3	<u>131.01</u>		<u>131</u>	
			589.55		1,255
			<u>1,916.90</u>		<u>1,196</u>
Excess Income over Expenditure					
Donations - C. I. Air Search		0.00		560	
- Jersey Lifeboat Assn		0.00		560	
- RNLI Jersey Branch		<u>0.00</u>		<u>560</u>	
			0.00		1,680
			<u>1,916.90</u>		<u>(484)</u>
Surplus/(Deficit) for the Year					
Accumulated Fund					
Balance brought forward			7,390.62		7,875
Balance carried forward			<u>9,307.52</u>		<u>7,391</u>

The notes on page 6 form part of these financial statements
These financial statements are unaudited

St Helier Boat Owners Association

Balance Sheet
30th September 2021

	Note	£	2021	£	2020	£
Fixed Assets	3		0.00			131
Current Assets						
Stock		-		-		-
Prepayment		-		-		-
Bank Balances		9,418.50		7,820		
		<u>9,418.50</u>		<u>7,820</u>		
Current Liabilities						
Sundry Creditors		110.98		560		
		<u>110.98</u>		<u>560</u>		
Net Current Assets			9,307.52			7,260
Net Assets			<u>9,307.52</u>			<u>7,391</u>
Represented By:						
Accumulated Fund			<u>9,307.52</u>			<u>7,391</u>

The financial statements on pages 4 to 6 were approved by:

Chairman *Winc Papp*

Secretary *Christine Gill*

Date *23 / 11 / 2021*

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St Helier Boat Owners Association

Notes to the financial statements

30th September 2021

1. Principal Accounting Policies

These financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

Bank Interest

Credit is taken for bank interest in the period when received.

Expenditure

Expenditure is accounted for on an accruals basis.

Depreciation

Depreciation is provided on a straight line basis at rates intended to write off the book value of the asset concerned to its estimated residual value over its expected useful life.

2. Taxation

The Association has no liability to Jersey taxation.

3. Fixed Asset - Computer

	£
Written down value at 1 October 2020	131.01
Depreciation	131.01
Written down value at 30th September 2021	<u> -</u>

4. Stock

No provision for stock of flags, stickers or other items held for resale is included in these financial statements, all such costs or revenues are accounted for in the subject period.