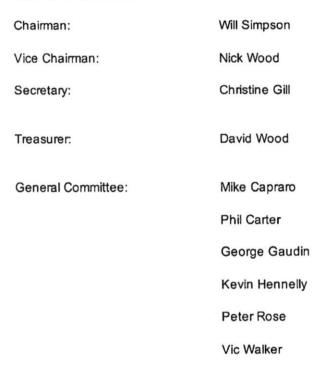
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Report and Financial Statements

30th September 2022

## **Committee Members**



## Objectives

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other harbour users.

## The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial period which give a true and fair view of the affairs of the Association as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of fraud, error and non-compliance with laws and regulations.

# Independent Examiner's Report for the year ended 30<sup>th</sup> September 2022

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the period ended 30th September 2022 on pages 4 to 6.

### Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial period and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

#### **Basis of Opinion**

An examination includes a review of the accounting records kept by the Association and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the financial statements.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare the financial statements which accord with the accounting records have not been met, or
- 2 to which, in my opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Penny Hatter Independent Examiner

Date: 30/11/22

49 La Ville des Marettes St Ouen Jersey JE3 2HH

# Income and Expenditure Account

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for the year ended 30<sup>th</sup> September 2022

	Note	2	022	2	2021
		£	£	£	£
Income					
Subscriptions			2,188.00		2,473
Subscriptions – Charitable Sale of "house" flags			221.00 0.00		33 -
Bank Interest			<u>3.62</u> 2,412.62		2,506
			2,412.02		2,500
Expenditure					
Printing, postage and stationery		34.80		114	
Royal Yachting Association affiliation fe	e	140.00		130	
AGM expenses Boat Show Reception		553.70 1,446.17		-	
Website costs		139.99		215	
Bank Charges		41.60			
Paypal Charges		23.92			
Depreciation	3	0.00		131	
			2,380.18		590
Excess Income over Expenditure			32.44	•	1,917
Donations - C. I. Air Search		1,120.00			0.00
- Jersey Lifeboat Assn		0.00			0.00
- RNLI Jersey Branch		1,120.00		-	0.00
			2,240.00		-
Surplus/(Deficit) for the Year			(2,207.56)		1,917
Accumulated Fund					
Balance brought forward			9,307.52		7,391
Balance carried forward			7,099.96		9,308

The notes on page 6 form part of these financial statements These financial statements are unaudited

t. <sup>1</sup>.

#### **Balance Sheet** 30<sup>th</sup> September 2022 2021 2022 £ Note £ £ £ **Fixed Assets** 3 0.00 **Current Assets** Stock -Prepayment 7,099.96 9,419 **Bank Balances** 7,099.96 9,419 **Current Liabilities** 111 Sundry Creditors -9,308 7,099.96 **Net Current Assets** 9,308 7,099.96 Net Assets Represented By: 7,099.96 9,308 **Accumulated Fund**

The financial statements on pages 4 to 6 were approved by:

Chairma	an		Whe by	William	Siret-
Secreta	ity Tre	eusvier	Great .	- DAVID	M00D,
Date	30	Novela	2022		

The notes on page 6 form part of these financial statements These financial statements are unaudited

Notes to the financial statements 30<sup>th</sup> September 2022

## 1. Principal Accounting Policies

These financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

## **Basis of Accounting**

The financial statements have been prepared in accordance with the historical cost convention.

### **Bank Interest**

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Credit is taken for bank interest in the period when received.

### Expenditure

Expenditure is accounted for on an accruals basis.

### Depreciation

Depreciation is provided on a straight line basis at rates intended to write off the book value of the asset concerned to its estimated residual value over its expected useful life.

### 2. Taxation

The Association has no liability to Jersey taxation.

3. Fixed Asset - Computer		£
Written down value at 1 October 2021		-
Depreciation		-
Written down value at 30th September	2022	

### 4.Stock

No provision for stock of flags, stickers or other items held for resale is included in these financial statements, all such costs or revenues are accounted for in the subject period.