



St Helier Boat Owners Association

St Helier Boat Owners Association

Report and Financial Statements

30th September 2024

St Helier Boat Owners Association

Objectives

The objectives of the St Helier Boat Owners Association are :

- to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas;
- to seek continued improvements and maintenance to a high standard of those harbour facilities; available to St Helier boat owners;
- to ensure a fair and open system of berth and mooring allocation ;
- to maintain close liaison with the Harbour Authorities and with other harbour users.

Committee Members	until 9 January 2024	from 9 January 2024
Chairman:	Will Simpson	Will Simpson
Vice Chairman:	Nick Wood	Phil James
Secretary:	Christine Gill	Christine Gill
Treasurer:	David Wood	Dave Garland
Memberships		Penny Gueno
General Committee:	Mike Capraro	Arthur Manning
	Phil Carter	Heather Speller
	George Gaudin	Paul Tinley
	Kevin Hennelly	Vic Walker
	Peter Rose	Nick Wood
	Vic Walker	

Membership

50 new members joined in the year, one of the biggest influx of new members in quite a few years. This was due to the public concerns about the increases in the fees charged by Ports of Jersey, and the membership drive by the new Membership Secretary.

	30 Sept 2024	30 Sept 2023
Lifetime members	3	3
Single members	122	101
Joint members	148	122
	-----	-----
	273	226
	=====	=====

St Helier Boat Owners Association

The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial period which give a true and fair view of the affairs of the Association as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of fraud, error and non-compliance with laws and regulations.

St Helier Boat Owners Association

Independent Examiner's Report for the year ended 30th September 2023

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the period ended 30th September 2023 on pages 4 to 6.

Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial period and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

Basis of Opinion

An examination includes a review of the accounting records kept by the Association and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare the financial statements which accord with the accounting records have not been met, or
- 2 to which, in my opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Emma Bateman
Independent Examiner

Date: 8 December 2024

St Helier Boat Owners Association

Income and Expenditure Account for the year ended 30th September 2024

	Note	2024		2023	
		£	£	£	£
Income					
Member subscriptions			2,373		2,019
Donation subscriptions	1		180		183
Sale of "house" flags			0		10
Bank Interest			92		65
			<hr/>		<hr/>
			2,645		2,277
Expenditure					
Printing, postage and stationary		46		29	
Royal Yachting Association affiliation fee		160		150	
AGM expenses		390		653	
Website costs	2	357		263	
Bank and PayPal Charges		85		68	
			<hr/>		<hr/>
			1,038		1,163
Excess Income over Expenditure					
			<hr/>		<hr/>
			1,607		1,114
Donations - C. I. Air Search		0		660	
- Jersey Lifeboat Assn	3	0		1,680	
- RNLI Jersey Branch		0		660	
		<hr/>		<hr/>	
			0		3,000
Surplus/(Deficit) for the Year					
			<hr/>		<hr/>
			1,607		(1,886)
Accumulated Fund					
Balance brought forward			5,225		7,111
			<hr/>		<hr/>
Balance carried forward			6,832		5,225
			<hr/> <hr/>		<hr/> <hr/>

The notes on page 6 form part of these financial statements
These financial statements are unaudited

St Helier Boat Owners Association

Balance Sheet 30th September 2024

Note	2024 £	2023 £
Current Assets		
Bank Balances	6,832	5,225
Current Liabilities		
Sundry Creditors	0	0
Net Current Assets	6,832	5,225
	<hr/>	<hr/>
Net Assets	6,832	5,225
	<hr/> <hr/>	<hr/> <hr/>
Represented By:		
Accumulated Fund	6,832	5,225
	<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 4 to 6 were approved by:

Chairman Will Simpson

Treasurer Dave Garland

Date 12 November 2024

The notes on page 6 form part of these financial statements
These financial statements are unaudited

St Helier Boat Owners Association

Notes to the financial statements

30th September 2024

Principal Accounting Policies

These financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

Bank Interest

Credit is taken for bank interest in the period when received.

Subscriptions

The membership year runs from 1 December to 30 November, and subscriptions are accounted for when received.

note 1 - Payments made by former members who have not renewed but have left a standing order in place are treated as donations.

Expenditure

Expenditure is accounted for on an accruals basis.

note 2 - Website costs include Online membership and accounting systems subscriptions.

Depreciation

Depreciation is provided on a straight line basis at rates intended to write off the book value of the asset concerned to its estimated residual value over its expected useful life.

All fixed assets have been fully depreciated in prior years.

Donations

note 3 - The donation to the JLA in respect of 2023 includes the amounts proposed by the Committee and approved at the AGM in prior years to be paid following the reinstatement of the JLA operating licence. The Committee decided to defer any donations in respect of 2024 due to uncertainties about other commitments or activities that it may choose to pursue in the year.

Taxation

The Association has no liability to Jersey taxation.

Stock

No provision for stock of flags, stickers or other items held for resale is included in these financial statements, all such costs or revenues are accounted for in the subject period.