

# **St Helier Boat Owners Association**

Report and Financial Statements

30th September 2023

## **St Helier Boat Owners Association**

### **Committee Members**

Chairman:	Will Simpson
Vice Chairman:	Nick Wood
Secretary:	Christine Gill
Treasurer:	David Wood
General Committee:	Mike Capraro
	Phil Carter
	George Gaudin
	Kevin Hennelly
	Peter Rose
	Vic Walker

### **Objectives**

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other harbour users.

# **St Helier Boat Owners Association**

## **The Committee's Responsibilities for the Financial Statements**

The committee is responsible for the preparation of the financial statements for each financial period which give a true and fair view of the affairs of the Association as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of fraud, error and non-compliance with laws and regulations.

# St Helier Boat Owners Association

## Independent Examiner's Report for the year ended 30<sup>th</sup> September 2023

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the period ended 30th September 2023 on pages 4 to 6.

### Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial period and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

### Basis of Opinion

An examination includes a review of the accounting records kept by the Association and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given by the financial statements.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare the financial statements which accord with the accounting records have not been met, or
- 2 to which, in my opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Emma Bateman  
**Independent Examiner**

Date:

Small Heath  
La Grande Route De St.Jean  
St. Helier  
Jersey  
JE2 3FN

# St Helier Boat Owners Association

## Income and Expenditure Account for the year ended 30<sup>th</sup> September 2023

	Note	2023		2022 Restated	
		£	£	£	£
<b>Income</b>					
Subscriptions			2,019.00		2,188.00
Subscriptions – Charitable			183.00		221.00
Sale of "house" flags			10.00		10.81
Bank Interest			64.74		3.62
			<u>2,276.74</u>		<u>2,423.43</u>
<b>Expenditure</b>					
Printing, postage and stationery		29.49		34.80	
Royal Yachting Association affiliation fee		150.00		140.00	
AGM expenses		652.75		553.70	
Boat Show Reception		0.00		1,446.17	
Website costs	1	262.98		139.99	
Bank Charges		60.97		41.60	
Paypal Charges		6.81		23.92	
Depreciation		0.00		0.00	
			<u>1,163.00</u>	<u>0.00</u>	<u>2,380.18</u>
<b>Excess Income over Expenditure</b>			<u>1,113.74</u>		<u>43.25</u>
Donations - C. I. Air Search		660.00		1,120.00	
- Jersey Lifeboat Assn	2	1,680.00		0.00	
- RNLI Jersey Branch		660.00		1,120.00	
			<u>3,000.00</u>	<u>1,120.00</u>	<u>2,240.00</u>
<b>Surplus/(Deficit) for the Year</b>			<u>(1,886.26)</u>		<u>(2,196.75)</u>
<b>Accumulated Fund</b>					
Balance brought forward			7,110.77		9,307.52
Balance carried forward			<u>5,224.51</u>		<u>7,110.77</u>

The notes on page 6 form part of these financial statements  
These financial statements are unaudited

## St Helier Boat Owners Association

### Balance Sheet 30<sup>th</sup> September 2023

	Note	£	2023	£	£	2022	Restated	£
<b>Fixed Assets</b>				0.00				0.00
<b>Current Assets</b>								
Stock		0.00				0.00		0.00
Prepayment		0.00				0.00		0.00
Bank Balances		5,224.51				<u>7,110.77</u>		
		5,224.51				<u>7,110.77</u>		
<b>Current Liabilities</b>								
Sundry Creditors		<u>0.00</u>				<u>0.00</u>		
<b>Net Current Assets</b>				<u>5,224.51</u>				<u>7,110.77</u>
<b>Net Assets</b>				<u><u>5,224.51</u></u>				<u><u>7,110.77</u></u>
Represented By:								
<b>Accumulated Fund</b>				<u><u>5,224.51</u></u>				<u><u>7,110.77</u></u>

The financial statements on pages 4 to 6 were approved by:

Chairman

Treasurer

Date

The notes on page 6 form part of these financial statements  
These financial statements are unaudited

## **St Helier Boat Owners Association**

### **Notes to the financial statements**

**30<sup>th</sup> September 2023**

#### **Principal Accounting Policies**

These financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the historical cost convention.

\* The Opening Balance brought forward from 2022 has increased by £10.81 due to a residual balance being recorded in the Association SumUp Card Reader account

#### **Bank Interest**

Credit is taken for bank interest in the period when received.

#### **Expenditure**

Expenditure is accounted for on an accruals basis.

\*1 - Website costs - Includes Online membership system subscription. Expenses show a larger increase vs 2022 due to some costs for 2022 being accounted for in 2021.

#### **Depreciation**

Depreciation is provided on a straight line basis at rates intended to write off the book value of the asset concerned to its estimated residual value over its expected useful life.

#### **Donations**

\* 2 - The donation to the JLA includes the amounts proposed by the Committee and approved at the AGM in prior years to be paid following the reinstatement of the JLA operating licence

#### **Taxation**

The Association has no liability to Jersey taxation.

#### **Fixed Asset**

All fixed asset have been depreciated in prior years

#### **Stock**

No provision for stock of flags, stickers or other items held for resale is included in these financial statements, all such costs or revenues are accounted for in the subject period.