

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(REGISTRATION No. : 826 SCN)

REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED FROM 1 JANUARY 2015  
TO 31 DECEMBER 2015  
(In United States Dollar)

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(Registration No.: 826 SCN)

**Organisation information**

- |    |                           |  |
|----|---------------------------|--|
| 1. | <b>Organisation Name</b>  | Buddhism for Social Development Action<br>("BSDA")   |
| 2. | <b>Current Address</b>    | Khmerak Pumin Street, 14 Village,<br>Sangkat Kampong Cham, Kampong Cham Town,<br>Kampong Cham Province, Cambodia.  |
| 3. | <b>Registered Office</b>  | N.05, Wat NorkorBachey, Ampileu Village,<br>Ampil Commune, Kompong Siem District,<br>Kampong Cham Province, Cambodia.  |
| 4. | <b>Reporting Period</b>   | From 1 January 2015 to 31 December 2015  |
| 5. | <b>Registration No</b>    | Registered with the Ministry of Interior on 5 July<br>2005 with reference number 612 SCN, and<br>re-registered with the Ministry of Interior on 25<br>June 2012 under the name of Buddhism for<br>Social Development Action ("BSDA") with<br>reference number 826 SCN  |
| 6. | <b>Funding Agencies</b>   | 1. Courage e.V.<br>2. EcoSolidar<br>3. Khmer HIV/AIDS NGO Alliance ("KHANA")<br>4. Population Services Khmer ("PSK")<br>5. Aide et Action ("AEA") Cambodia<br>6. AUPADAMA Association<br>7. Save the children International in Cambodia<br>8. Friend International<br>9. GlobeMed<br>10. Network of Affiliated Monk Movement on<br>Social Accountability ("NAMSA")<br>11. Handicap International ("HI")<br>12. Les Enfants du Vat Nokor Association<br>13. Rustic Pathways<br>14. Family comtess (Nadja & Phillipe) Switzerland ("FNCP") |
| 7. | <b>Board of Directors</b> | Mr. Say Savuth, Chairman<br>Mr. Kurt Bredenberg, Vice chairman<br>Mrs. Pen Bopha, Member<br>Mr. Isac Lyne, Member<br>Mr. Srun Saraks, Member<br>Miss. Hum Mary, Member<br>Venerable. Prom Dy, Member   |

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(Registration No.: 826 SCN)

8. **Project Management Team** Mr. Thorn Vandong, Executive Director  
Mr. Aun Kimseng, Program Director  
Mr. Sok Vannra, HR/Admin Director  
Mr. Nem Chhany, Finance Director  
Miss. Kasten Berit, Technical Advisor  
Mr. Say Sokhouen, Project Manager  
Mr. Chhay Piseth, M&E Team Leader  
Mrs. Kim Sorya, Project Manager  
Mr. Oung Ngounheng, RFKV Manager  
Venerable. Khen Sokheng, Koh Kong, Provincial Coordinator  
Mr. Meng Samoeurn, Pursat Provincial Coordinator  
Mr. Chhorn Bunchhum, Kompong Chhnang Provincial  
Coordinator
9. **Principal Banker** Acleda Bank Plc in Cambodia
10. **Auditor** Covenant Ltd



**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
**(Registration No.: 826 SCN)**

<b>Contents</b>	<b>Pages</b>
Statement of the Management	1
Report of the independent auditors	2 - 3
Statement of receipts and expenditures	4
Statement of asset and liability	5
Statement of cash flows	6
Notes to the financial statements	7 - 13

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
**(Registration No.: 826 SCN)**

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**STATEMENT OF THE MANAGEMENT**

In my opinion, the accompanying financial statements of Buddhism for Social Development Action ("the Organisation"), which comprise the Statement of Assets and Liabilities as at 31 December 2015 of the Organisation and the Statement of Receipts and Expenditures and the Statement of Cash Flows of the Organisation for financial year then ended, and the summary of significant accounting policies and other explanatory notes as set out on pages 4 to 13, are drawn up in accordance with the basis as set out in Note 2 to the financial statements.

**RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS**

The Management of the Organisation is responsible to ensure that the accompanying financial statements as set out on pages 4 to 13 are properly drawn up so as to give a true and fair view of its financial position as at 31 December 2015 and its donor funds collected and expenses paid and its cash flows for the year ended on that date. In preparing these financial statements, the Management of the Organisation is required to;

- (i) adopt appropriate accounting policies which are supported by reasonable and prudent judgment and estimates and then apply them consistently;
- (ii) maintain adequate accounting records and an effective system of internal controls; and
- (iii) control and direct effectively the Organisation in all material decisions affecting the operations and performance of the Project and ascertain that such decision and/or instructions have been properly reflected in the financial statements.

The Management confirms that it has complied with the above requirements in preparing the financial statements.

Signed on behalf of the Management,

A blue circular official seal of the Buddhism for Social Development Action (BSDA) is positioned on the left. To its right is a handwritten signature in blue ink, which appears to be 'MR. THORN VANDONG'.

**MR. THORN VANDONG**  
Executive Director  
Buddhism for Social Development Action

Kampong Cham, Kingdom of Cambodia

Date: 25 NOV 2016

Address: # Khmerak Pumin Street, 14 Village, Sangkat Kampong Cham, Kampong Cham Town, Kampong Cham Province, Cambodia.

Tel : ( 855)42 50 77 999/94 13 33/HP 012 208 142, [www.bsda-cambodia.org](http://www.bsda-cambodia.org); Email: [info@bsda-cambodia.org](mailto:info@bsda-cambodia.org)



## REPORT OF THE INDEPENDENT AUDITORS TO THE MANAGEMENT OF THE BUDDHISM FOR SOCIAL DEVELOPMENT ACTION (Registration No.: 826 SCN)

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying Financial Statement of Buddhism for Social Development Action ("the Organisation") which comprise Statement of Assets and Liabilities of the Organisation as at 31 December 2015, and Statement of Receipts and Expenditures and Statement of Cash Flows of the Organisation for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on page 4 to 13.

#### Management' Responsibility

The Management is responsible for the preparation of financial statements so as to give a true and fair view of the financial statements of the Organisation in accordance with the accounting policies as set out in Note 2 to the financial statements and for such internal controls as the Management determine are necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(Registration No.: 826 SCN)

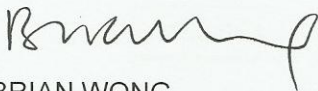
***Opinion***

In our opinion, the financial statements have been properly draw up in accordance with the basis as set out in Note 2 to the financial statements so as to give a true and fair view of its financial position as at 31 December 2015, and its donor funds collected and expenses paid and its cash flows of the Organisation for the financial year then ended.

***Basis of Accounting and Restriction on Distribution and Use***

Without modifying our opinion, we draw attention to the Organisation's accounting policies as disclosed in Note 2 to the financial statements. The financial statements are prepared for the information and use of the Management and the Donors of the Organisation and are not for the use of any other parties.

  
  
COVENANT LTD.  
KICPAA NO. 0030  
CHARTERED ACCOUNTANTS

  
BRIAN WONG  
KICPAA NO. 0102  
PARTNER

Phnom Penh, Kingdom of Cambodia

Date: 25 NOV 2016



**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
**(Registration No.: 826 SCN)**

**STATEMENT OF RECEIPTS AND EXPENDITURES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 USD	2014 USD
<b>Receipts</b>			
Grant receipts	4	598,881	496,275
Sale revenue	5	176,918	177,377
Other income		52,480	3,803
Bank interest		688	758
		<u>828,967</u>	<u>678,213</u>
<b>Expenditures</b>			
Program costs	6	250,712	152,412
Personnel costs	7	167,022	148,958
Indirect costs	8	160,719	83,629
Infrastructure and other equipment	9	38,202	198,282
Cost of sale	10	87,310	90,583
		<u>703,965</u>	<u>673,864</u>
Surplus funds during the financial year		125,002	4,349
Fund balance as at 1 January		60,872	59,140
Fund refunded to donor during the year		<u>(2,770)</u>	<u>(2,618)</u>
Fund balance as at 31 December		<u><u>183,104</u></u>	<u><u>60,871</u></u>



**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(Registration No.: 826 SCN)

**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2015**

		<b>2015 USD</b>	<b>2014 USD</b>
	<b>Note</b>		
<b>Non-current assets</b>			
Property, plant and equipment	11	1,106	1,224
<b>Current assets</b>			
Inventory		-	111
Non-trade receivables and deposits	12	23,724	10,642
Cash and bank balances		160,836	49,870
		<u>184,560</u>	<u>60,623</u>
<b>TOTAL ASSETS</b>		<u><u>185,666</u></u>	<u><u>61,847</u></u>
<b>LIABILITIES</b>			
Accrual and non-trade payables		2,562	976
<b>Financed by</b>			
Fund balances		<u>183,104</u>	<u>60,871</u>
		<u><u>185,666</u></u>	<u><u>61,847</u></u>

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
(Registration No.: 826 SCN)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>2015 USD</b>	<b>2014 USD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus funds during the year	125,002	4,349
Adjustment for:		
Depreciation	118	-
<b>Surplus before changes in net assets</b>	<b>125,120</b>	<b>4,349</b>
Increase in accrual and other payables	1,587	589
Increase in inventories	111	(111)
Decrease in non-trade receivables and deposits	(13,082)	2,969
<b>Net cash from operating activities</b>	<b>113,736</b>	<b>7,796</b>
 <b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	-	(1,224)
<b>Net cash used in investing activity</b>	<b>-</b>	<b>(1,224)</b>
 <b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Fund refunded to donor during the year	(2,770)	(2,618)
<b>Net cash used in financing activity</b>	<b>(2,770)</b>	<b>(2,618)</b>
<b>Net increase in cash and cash equivalents</b>	<b>113,736</b>	<b>3,954</b>
<b>Cash and cash equivalents as at 1 January</b>	<b>49,870</b>	<b>45,916</b>
<b>Cash and cash equivalents as at 31 December</b>	<b>(a) 160,836</b>	<b>49,870</b>

*Cash and cash equivalents*

Cash and cash equivalents are as follows:

	<b>2015 USD</b>	<b>2014 USD</b>
Cash on hand	2,584	2,332
Cash at bank	158,252	47,538
	<b>160,836</b>	<b>49,870</b>



**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**4. General information**

Buddhism for Social Development Action ("the Organisation") is a local Cambodian non-governmental organisation registered with the Ministry of Interior on 5 July 2005 with reference number 612 SCN, and re-registered with the Ministry of Interior on 25 June 2012 under the name of Buddhism for Social Development Action ("BSDA") with reference number 826 SCN.

The Organisation's office is located at Khmerak Pumin Street, 14 Village, Sangkat Kampong Cham, Kampong Cham Town, Kampong Cham Province, Cambodia.

The Organisation envisions a society where people are empowered to live independently and have livelihood security and its mission is to empower and enhance the quality of life of vulnerable people, especially women, and youth, through education, health and livelihood development initiatives in partnership with others.

The Organisation obtains funds from 11 donors and 1 restaurant. The Organisation's overall objective is to empower and support women, children and 7tilized7zed people in social development processes especially in health, education and livelihood promotion.

The main goals of the Organisation are as follows:

- To improve and support education for communities by providing technical skills, vocational training, life skills, scholarships and social morality activities.
- To enhance community health through partnership with the government to strengthen the community health care service and sustainable livelihoods of vulnerable people.
- To improve social accountability and transparency to achieve democratic development at the sub national level.
- To participate in the climate change programs and to promote agriculture practices which support community livelihoods and adaptation to environmental changes.

**2. Basis of preparation**

The financial statements, are presented in United States Dollars ("USD"), which is the Organisation's functional currency and have been prepared under the historical cost convention using the modified cash basis accounting. Under this basis of accounting, income is recognised when received rather than when earned, and expense are recognised when paid rather than when incurred.

The financial statements are not prepared to present the financial position and its receipts and expenditures in accordance with International Financial Reporting Standards. The accounting principles and practices 7tilized in the Organisation may differ from those permitted under International Financial Reporting Standards.

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**3. Significant accounting policies**

**(4) Foreign currency transactions**

Transactions arising in currencies other than USD, the functional and presentation currency are translated into USD using the average rate of exchange for the month of transactions. Foreign currency gains and losses resulting from the settlement of such transactions and from the translation at the year-end exchange rate of monetary Asset and Liability denominated in currencies other than USD are recognised in the statement of receipts and expenditures.

**(b) Income and expense**

Income represents funds received by the Organisation from donors and from other sources. Expenditure represents all costs paid in carrying out the objectives of the Projects.

**€ Property, plant and equipment**

Property, plant and equipment acquired by the non-profit oriented division is recognised as an expense and recorded in the appropriate account in the statement of receipts and expenditures and there is no depreciation charged. A separate fixed asset register is maintained and reconciliation of all fixed assets and physical assets is done every year.

Certain property, plant and equipment acquired under the profit oriented division prior to 1 January 2015 have been expensed off by management. However, property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to an item of property, plant and equipment that has already been recognised is added to the carrying amount of the asset when it is probable that future economic benefits, in other subsequent expenditure is recognised as an expense in the year in which it is incurred.

When assets are sold or retired, their cost and accumulated depreciation are removed from the financial statements. Gains or losses arising from the retirement or disposal of an item of property, plant and equipment are determined as difference between the estimated net disposal proceeds and the carrying amount of the asset and are recognised in the statement of receipts and disbursements on the date of retirement or disposal.



**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**3. Significant accounting policies (continued)**

**€ Property, plant and equipment (continued)**

Property, plant and equipment are depreciated over their estimated useful lives. Depreciation is calculated on a straight line basis to write off the cost of each asset over its estimated useful life. Depreciation rates are summarised as follows:

Building	5%
Office equipment	20%

**(d) Cash and cash equivalents**

Cash and cash equivalents consist of cash and bank balances.

**€ Inventories**

Inventories are measured at lower of cost and net realisable value. The cost of inventories is based on a weighted average principle, and includes the expenditure incurred in acquiring the inventories, production or conversion cost, and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary to make the sale.

**4. Grant receipts**

	<b>2015 USD</b>	<b>2014 USD</b>
EcoSolidar Mekong Kampuchea Kids ("MKK")	256,780	309,800
EcoSolidar Organic Farm ("OF")	2,721	-
Khmer HIV/AIDS NGO Alliance ("KHANA")	92,408	89,301
Population Services Khmer ("PSK")	-	20,946
Aide et Action ("AEA") Cambodia	38,207	19,696
AUPADAMA Association	14,985	-
Save the Children-International in Cambodia	172,927	-
Friends - International	4,120	-
GlobeMed	7,470	4,994
Network of Affiliated Mond Movement on Social Accountability ("NAMSA")	-	38,056
Les Enfants de Vat Nokor Association	4,424	4,122
Rustic Pathways	3,409	6,927
Family comtesse (Nadja & Phillipe) Switzerland ("FCNPS")	1,430	2,433
	<b>598,881</b>	<b>496,275</b>

**BUDDHISM FOR SOCIAL DEVELOPMENT ACTION**  
**(Registration No.: 826 SCN)**

**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**5. Sale revenue**

	<b>2015 USD</b>	<b>2014 USD</b>
Smile restaurant	127,677	121,381
Angkor school fees	1,571	17,772
Traditional dance show and music	1,362	3,054
Handmade gift shop	31,285	19,870
Computer course	6	944
Smile kid canteen	15,017	14,356
	<u>176,918</u>	<u>177,377</u>

**6. Program costs**

	<b>2015 USD</b>	<b>2014 USD</b>
Project implementation costs	244,996	105,354
Scholarship expense	-	10,747
Staff capacity building	5,312	34,638
Monitoring and evaluation	404	1,673
	<u>250,712</u>	<u>152,412</u>

**7. Personnel costs**

	<b>2015 USD</b>	<b>2014 USD</b>
Staff salaries	124,377	143,908
Staff benefits	42,645	5,049
	<u>167,022</u>	<u>148,958</u>

The total number of staff, inclusive of Executive Director at the end of financial period was 67 (2014:67).



**NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015**

**8. Indirect costs**

	<b>2015 USD</b>	<b>2014 USD</b>
Administration costs	105,441	18,944
Overhead charges	25,857	37,472
Rental	11,233	14,292
Travel	3,771	11,058
Professional fee	14,417	1,863
	<u>160,719</u>	<u>83,629</u>

**9. Infrastructure and other equipment**

	<b>2015 USD</b>	<b>2014 USD</b>
Infrastructure	28,810	161,073
Land	-	22,576
Office equipment	9,382	14,613
Health equipment	10	20
	<u>38,202</u>	<u>198,282</u>

**10. Cost of sales**

Cost of sales represent costs of food, drinks, snacks, and other products sold at the Smile Restaurant and other social enterprises.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015

11. Property, plant and equipment

	Building USD	Office equipment USD	Total USD
<b>2015</b>			
<b>Cost</b>			
As at 1 January	850	374	1,224
Additional	-	-	-
At 31 December	<u>850</u>	<u>374</u>	<u>1,224</u>
<b>Accumulated depreciation</b>			
At 1 January	-	-	-
Depreciation charge	43	75	118
At 31 December	<u>43</u>	<u>75</u>	<u>118</u>
<b>Net book value</b>			
As at 31 December 2015	<u>807</u>	<u>299</u>	<u>1,106</u>
<b>2014</b>			
<b>Cost</b>			
At 1 January	-	-	-
Addition	850	374	1,224
At 31 December	<u>850</u>	<u>374</u>	<u>1,224</u>
<b>Accumulated depreciation</b>			
At 1 January	-	-	-
Depreciation charge	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 December	<u>850</u>	<u>374</u>	<u>1,224</u>



NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015

12. Non-trade receivables and deposit

		2015 USD	2014 USD
Advances	(a)	14,898	1,690
Deposits	(b)	8,826	5,280
Loan receivables	(c)	-	3,672
		<u>23,724</u>	<u>10,642</u>

(a) Advances

Advances represent loans to staff for project activities.

(b) Deposits

Deposits are in respect of rental deposits placed for Smile Restaurant and the Organisation's office.

(c) Loan receivables

Loan receivables represent loans provided to the graduated students and staffs who intend to set up business. These loans are risk free.

13. Tax contingencies

The taxation system in Cambodia is relatively new and is characterised by numerous taxes and frequently changing legislation, which is often unclear and subject to interpretation. Often different interpretation exists among numerous taxation authorities and jurisdictions. Taxes are subject to review and investigations by a number of authorities who are enabled by law to impose severe fines, penalties and interest charges. These facts may create tax risks in Cambodia, substantially more compared to other countries.

14. Approval of the financial statement

The financial statements for the year ended 31 December 2015 was approved and authorised for issued by management on 25 NOV 2016.

2015

2015																						Total January 2015 to December 2015 USD	Total January 2014 to December 2014 USD	
Notes	Courage e.V.	EcoSolidar-MKK	EcoSolidar-GWVP	EcoSolidar-OF	KHANA-GF-SSF GFR7-OVC	KHANA-GF-SSF GFR7-DHA	KHANA-GF-SSF GFR9-PLHV	KHANA-USAID	PSK-Phneumonia	PSK-Diathrea	AEA Cambodia	AUPADAMA Association	Save the Children-NORAD	Friends - International	GlobeMed	NAMSA	Handicap International	LE ENFANTS	Rustic Pathways	FCNPS	Private donation	Social enterprises	Total	Total
A. Support & revenues																								
Grant receipt	4	-	256,780.00	-	2,721.00	620.00	8,850.00	82,938.00	-	-	38,207.00	14,985.00	172,927.00	4,120.00	7,470.00	-	-	4,424.00	3,409.00	1,430.00	-	-	598,881.00	496,275.00
Sale revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	176,918.00	176,918.00	177,377.00
Other income / Private donation		-	598.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,314.00	9,568.00	52,480.00	3,803.00
Bank interests	6	-	422.00	-	-	-	17.00	-	-	-	18.00	27.00	49.00	-	15.00	22.00	-	33.00	9.00	4.00	11.00	61.00	688.00	798.00
		-	257,800.00	-	2,721.00	620.00	8,850.00	82,955.00	-	-	38,225.00	15,012.00	172,976.00	4,120.00	7,485.00	22.00	-	4,457.00	3,418.00	1,434.00	42,326.00	186,547.00	828,967.00	678,213.00
B. Expenses																								
Program costs	7	-	53,401.00	190.00	1,630.00	620.00	4,322.00	25,579.00	-	-	24,604.00	9,050.00	118,586.00	1,856.00	3,331.00	-	-	1,770.00	1,934.00	1,217.00	2,622.00	-	250,712.00	152,412.00
Personnel costs	8	-	44,450.00	333.00	1,091.00	-	4,067.00	30,982.00	-	-	10,423.00	-	38,752.00	-	2,578.00	-	-	-	-	-	-	33,447.00	167,023.00	148,958.00
Indirect costs	9	227.00	39,940.00	14.00	-	-	451.00	5,094.00	-	-	1,124.00	310.00	8,844.00	-	-	5,865.00	5.00	62.00	2,252.00	10.00	51,317.00	45,203.00	160,718.00	83,629.00
Infrastructure and other equipm	10	-	28,812.00	-	-	-	10.00	-	-	-	-	-	6,607.00	-	-	-	-	-	-	-	717.00	2,056.00	36,202.00	198,282.00
Cost of sales	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87,310.00	87,310.00	90,583.00
		227.00	166,603.00	537.00	2,721.00	620.00	8,850.00	61,655.00	-	-	36,151.00	9,360.00	172,789.00	1,856.00	5,909.00	5,865.00	5.00	1,832.00	4,186.00	1,227.00	66,666.00	168,016.00	703,965.00	673,864.00
C. Change in net assets (A-B)		(227.00)	91,197.00	(637.00)	-	-	-	21,300.00	-	-	2,074.00	5,652.00	187.00	2,264.00	1,576.00	(5,843.00)	(5.00)	2,625.00	(766.00)	207.00	(13,231.00)	18,531.00	125,002.00	4,349.00
D. Net assets, beginning of year		243.00	13,331.00	940.00	-	-	-	-	-	-	2,943.00	-	-	-	702.00	8,956.00	27.00	5,680.00	2,649.00	1,193.00	1,848.90	24,360.00	60,872.00	59,140.00
E. Fund returned to donor		-	-	-	-	-	(506.00)	-	-	-	-	-	-	(2,264.00)	-	-	-	-	-	-	-	-	(2,770.00)	(2,618.00)
F. Net assets, end of year (C+D+E)		16.00	104,528.00	403.00	-	-	-	20,794.00	-	-	5,017.00	5,652.00	187.00	-	2,278.00	1,113.00	22.00	8,305.00	1,881.00	1,400.00	(11,383.00)	42,891.00	183,104.00	60,871.00



		2015																			Total January 2014 to December 2014 USD	Total January 2013 to December 2013 USD		
Notes	Courage e.V.	EcoSolidar- MKK	EcoSolidar- GWVP	EcoSolidar- OF	KHANA- GF-SSF GFR7-OVC	KHANA- GF-SSF GFR7-DHA	KHANA-GF-SSF GFR9-PLHIV	KHANA- USAID	PSK- Phneumonia	PSK- Diahrea	AEA Cambodia	AUPADAMA Association	Save the Children- NORAD	Friends - International	GlobeMed	NAMSA	Handicap International	LE ENFANTS	Rustic Pathways	FCNPS	Private donation	Social enterprises	Total	Total
ASSETS																								
Non Current asset																								
Fixed Assets																								
Non current assets																								
Inventory																								
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	6,777.00	-	-	-	-	-	-	-	-	-	-	-	-	39.00	-	-	-	7.00	-	3,434.00	13,467.00	23,724.00	111.00
13	-	19,135.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	16.00	78,691.00	403.00	-	-	-	21,072.00	-	-	-	96.00	5,652.00	1,726.00	-	-	96.00	-	17.00	-	-	-	-	19,248.00	-
	-	-	-	-	-	-	-	-	-	-	4,991.00	-	-	-	-	-	-	-	-	-	-	-	-	-
total current assets	16.00	104,603.00	403.00	-	-	-	21,072.00	-	-	-	5,087.00	5,652.00	1,726.00	-	2,263.00	1,113.00	22.00	8,288.00	2,057.00	1,400.00	4,804.00	28,338.00	160,836.00	49,870.00
	16.00	104,603.00	403.00	-	-	-	21,072.00	-	-	-	5,087.00	5,652.00	1,726.00	-	2,302.00	1,113.00	22.00	8,305.00	2,064.00	1,400.00	8,238.00	41,805.00	203,808.00	60,623.00
Total assets	16.00	104,603.00	403.00	-	-	-	21,072.00	-	-	-	5,087.00	5,652.00	1,726.00	-	2,302.00	1,113.00	22.00	8,305.00	2,064.00	1,400.00	8,238.00	42,911.00	204,914.00	61,847.00
LIABILITIES																								
Inter project payables																								
Accrual and other payables																								
	-	75.00	-	-	-	-	278.00	-	-	-	70.00	-	1,539.00	-	24.00	-	-	-	163.00	-	16,971.00	20.00	19,248.00	-
Total liabilities	-	75.00	-	-	-	-	278.00	-	-	-	70.00	-	1,539.00	-	24.00	-	-	-	163.00	-	16,971.00	20.00	19,248.00	976.00
	-	75.00	-	-	-	-	278.00	-	-	-	70.00	-	1,539.00	-	24.00	-	-	-	163.00	-	16,971.00	20.00	19,248.00	976.00
NET ASSETS																								
Net assets	16.00	104,528.00	403.00	-	-	-	20,794.00	-	-	-	5,017.00	5,652.00	187.00	-	2,278.00	1,113.00	22.00	8,305.00	1,881.00	1,400.00	(11,383.00)	42,891.00	183,104.00	60,871.00
Prior period adjustment	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total net assets	16.00	104,528.00	403.00	-	-	-	20,794.00	-	-	-	5,017.00	5,652.00	187.00	-	2,278.00	1,113.00	22.00	8,305.00	1,881.00	1,400.00	(11,383.00)	42,891.00	183,104.00	60,871.00
	16.00	104,528.00	403.00	-	-	-	20,794.00	-	-	-	5,017.00	5,652.00	187.00	-	2,278.00	1,113.00	22.00	8,305.00	1,881.00	1,400.00	(11,383.00)	42,891.00	183,104.00	60,871.00
Total liabilities & net assets	16.00	104,603.00	403.00	-	-	-	21,072.00	-	-	-	5,087.00	5,652.00	1,726.00	-	2,302.00	1,113.00	22.00	8,305.00	2,064.00	1,400.00	8,238.00	42,911.00	204,914.00	61,847.00
	16.00	104,603.00	403.00	-	-	-	21,072.00	-	-	-	5,087.00	5,652.00	1,726.00	-	2,302.00	1,113.00	22.00	8,305.00	2,064.00	1,400.00	8,238.00	42,911.00	204,914.00	61,847.00