

COMMERCIAL PROJECTS

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Middelvlei Gold Mine

Zambesi Gold (ZGD) is thrilled to share a momentous achievement that underscores our commitment to growth and progress. Initially entering the scene with an exclusive mining agreement during our ICO, we are delighted to announce that we have successfully acquired all the shares in Middelvlei Minerals. This strategic move has elevated us to the position of majority shareholder of the Middelvlei gold mine.

Through this acquisition, we have secured ownership of and access to 2,000,000 ounces of gold (estimated value of \$4,165,469,094.30 USD), a significant milestone supported by the Competent Persons Report (CPR) attached. This development not only fortifies Zambesi Gold's standing in the industry but also enhances the potential value and resilience of our enterprise. We look forward to leveraging this accomplishment for the benefit of our valued stakeholders and the continued success of Zambesi Gold.

The progress of our Middelvlei project encountered an unforeseen setback attributed to Eskom's inability to supply sufficient energy required to power our sizable mills procured from DRD Gold.

This development necessitated a re-assessment of our Middelvlei model, leading to the adoption of a scaled-down plant design. This revised approach not only addresses the energy supply constraints but also ensures sustainable feed to the plant, aligning with our commitment to operational efficiency and environmental sustainability.

Despite the delay at Middelvlei operation, we have swiftly pivoted by engaging in a toll treatment agreement with a nearby processing plant. This strategic initiative is nearing finalization, with logistics being diligently co-ordinated to enable us to commence with production. This arrangement will allow us to start generating revenue monthly, providing a crucial source of income during the manufacturing phase of the new plant. This adaptive approach highlights our resilience and determination to overcome challenges, ensuring continued progress towards our objectives despite temporary setbacks.

During the interim period, our toll treatment agreement with a nearby processing plant is projected to yield approximately 9kg of gold per month. This interim agreement serves as a valuable revenue-generating stream, providing financial stability and momentum as we transition towards the commissioning of our new plant in February 2025. Once operational, the new plant is anticipated to significantly enhance production levels, with an expected output of approximately 80kg of gold per month. This milestone marks a substantial increase in our capacity and aligns with our long-term vision for sustained growth and success in the gold mining sector.



Middelvlei Solar

In response to the challenges posed by the energy shortage at the Middelvlei Mine project, we have pro-actively explored the prospect of constructing a renewable energy project. This initiative not only addresses our own energy needs but also presents an opportunity to alleviate the energy demands of neighboring developments and communities.

In a fortuitous turn of events, we are thrilled to announce a strategic partnership with Sygma Solar to develop and construct a 40MWh solar farm with embedded storage on the Middelvlei premises. This endeavor is poised to secure a reliable and sustainable energy supply for our Middelvlei operation. Furthermore, it positions us to contribute to the broader community by selling excess energy to consumers in the area. This collaborative effort aligns with our commitment to environmental sustainability, responsible resource utilization, and community engagement, marking a significant step toward a more resilient and eco-friendly operational model.



Eleazer Gold Mine

After extensive negotiations and thorough due diligence, Zambesi Gold (ZGD) is excited to announce the successful finalization of a 10-year exclusive mining right with Eleazer Gold Mine (Program for Community Development (PCD)).

With nearly a century of history, Eleazer Gold Mine was once a thriving operation, but due to previous commercial missteps, it underwent a period of business rescue and remained inactive for approximately 8 years.

Following an exhaustive 18-month due diligence process, Zambesi Gold is proud to have entered into a mining contract with the business rescue practitioner. This agreement positions us to revive this historic mine, not only as a lucrative opportunity but also as a means to benefit previous creditors and more significantly the local community.

In the next two weeks, we will commission our pilot plant, initiating gold production to self-sustain the project for the upcoming 12 months. This strategic move sets the stage for the commissioning of our newly ordered 30,000 tons/month plant scheduled for commissioning in July 2025.

Anticipated to produce an excess of 60kg of gold per month, this development marks a significant milestone in our commitment to sustainable mining practices and community development.



Rhythm Of the Nation Gold Mine (ROTN)

ROTN represents a substantial resource situated adjacent to the Eleazer Gold Mine holding immense potential as a pipeline resource for the plant at Eleazer Gold Mine. The geographical proximity of ROTN to Eleazer provides a unique opportunity to devise a comprehensive mining plan wherein the ore bodies of both mines can be simultaneously exposed and processed at a centralized facility.

In line with this strategic vision, we are pleased to announce the successful establishment of a joint venture agreement with ROTN. This partnership facilitates toll treatment of ROTN's material at our plant, operating under a mutually beneficial structure. The agreement entails a 50/50% profit split after deducting all associate costs. Notably, the plant's profit margin within the treatment agreement has been carefully considered, ensuring a fair and sustainable collaboration that optimizes the collective potential of both Eleazer Gold Mine and ROTN. This joint venture is a testament to our commitment to maximizing resource utilization and fostering strategic partnerships for long-term success.

Life Long Resources

Zambesi Gold (ZGD) is excited to announce a strategic partnership with Life Long Resources (Pty) Ltd, marking a significant collaboration aimed at unlocking the latent value within waste rock dumps donated by local mine houses to local communities as part of their social labor plans and community involvement responsibilities. These contributions, previously constrained by resource limitations within the communities, have now found a pathway to realization through our joint efforts.

In this venture, Zambesi Gold is providing the essential resources to upgrade the donated material. This involves screening processes to achieve optimal particle size distribution and maximize the gold content. Subsequently, the upgraded material is transported to processing facilities in the surrounding area, initiating a sustainable and mutually beneficial program.

The current upswing in the gold price adds a favorable dimension to this initiative, facilitating the process of unlocking value for local underprivileged communities.

Simultaneously, this collaboration positions Zambesi Gold to realize healthy profits, leading to enhanced benefits for ZGD token holders. This strategic partnership exemplifies our commitment to responsible mining practices, community empowerment, and creating value for all stakeholders involved.



Amalia - Floxifor

The Amalia Floxifor joint venture between Zambesi Gold and Floxifor has faced substantial challenges, resulting in significant delays. Unfortunately, our joint venture partner failed to disclose crucial information regarding outstanding debts and liabilities, leading to serious disputes and subsequent litigation.

Moving forward, Zambesi Gold is dedicated to keeping our stakeholders well-informed about the progress in resolving these issues and the eventual resumption of the Amalia Floxifor joint venture. Our priority is to navigate through challenges, uphold accountability, and work toward a successful and mutually beneficial project outcome.

China Gold Research Institute

Zambesi Gold (ZGD) is steadfast in its commitment to the responsible mining charter, prompting a dedicated exploration of cyanide replacement alternatives to achieve comparable recoveries from gold-bearing material (GBM) without imposing a pollution burden on the environment. Following an extensive two-year collaboration and research initiative, specifically tailored for Southern African gold ore, we are proud to announce the co-development of an environmentally friendly replacement reagent for cyanide.

This revolutionary reagent not only surpasses traditional cyanide in terms of gold recovery but also requires significantly lower dosage, all while having virtually no negative impact on the environment. In a pivotal move, we have secured an exclusive distribution agreement for the Southern Africa Development Community (SADEC) region, establishing us as the sole distributor of this groundbreaking product at competitive pricing and a healthy profit margin.

This strategic step not only contributes to environmental preservation but also indirectly impacts the profitability of our commercial companies and, in turn, enhances the profit gold streaming to the vault for the benefit of our valued token holders. This initiative exemplifies our dedication to innovation, sustainability, and creating shared value within the mining industry.





Jiangsu Hailu Technology Inc. Corporation (Hailu)

In a significant development, Hailu, a prominent listed entity in China and the largest industrial equipment manufacturer in China, has entered into a joint venture with Zambesi Gold (ZGD). This collaboration extends beyond the manufacturing and installation of our processing facilities, with Hailu providing these services at highly preferential terms. Moreover, Hailu has entrusted Zambesi Gold (ZGD) with the mandate to leverage this opportunity to expand Hailu's presence in Africa.

The joint venture not only facilitates the establishment of Zambesi Gold's processing facilities but also serves as a platform for showcasing the quality and efficiency of Hailu-manufactured plants that will be operational in Africa.

This presents an opportunity to attract new orders and pipeline business for Hailu, benefiting from the credibility established through Zambesi Gold's operations.

Under the terms of the agreement, Zambesi Gold (ZGD) is entitled to a profit margin on the future business generated by other gold producers who opt for Hailu-manufactured plants. This strategic alliance not only enhances the profitability of Zambesi Gold (ZGD) but also contributes to the increased flow of profit gold to the vault. Overall, this collaboration exemplifies a mutually beneficial partnership aimed at fostering growth and efficiency within the gold mining industry.

ZGD Commodity Trading Division

ZGD Mining (Pty) Ltd, leveraging its extensive connections within the African mining sector, has seized a unique opportunity to not only engage in gold production but also to facilitate intricate international commodity transactions.

Acting as a crucial intermediary between esteemed mining entities in Africa and top global commodity consumers, ZGD has emerged as a key player fostering mutually beneficial trade relationships.

A significant milestone for ZGD occurred on September 6, 2023, when the company was granted a precious metal and refining license by the South African Diamond and Precious Metal Regulatory. This achievement was further bolstered on November 27, 2023, with the acquisition of an export license from the South African Revenue Service. These licenses empower ZGD to seamlessly and sustainably execute transactions, ensuring full compliance within the legislative framework. Positioned at the intersection of production and international trade, ZGD is well-equipped to contribute dynamically to the global commodity market while maintaining strict adherence to legal and regulatory standards.

The alignment of our initiatives is in harmony with the committed assistance and collaboration pledged by China during the

BRICS summit in August 2023. This strategic alliance further reinforces our shared commitment to mutual growth, co-operation, and the pursuit of common goals. The developments highlighted in our endeavors resonate with the collaborative spirit fostered through the BRICS summit, underscoring the importance of international partnerships and shared aspirations in our collective journey toward progress and success.

CNNC Puyuan

Shanghai CNNC Puyuan Co.,Ltd., a key subsidiary of the China National Nuclear Corporation (CNNC) specializes in investment and operations within the nuclear and non-nuclear equipment sector.

With a comprehensive portfolio that includes instrument manufacturing, transformation of scientific achievements, bidding services, centralized procurement platforms, and international and domestic trade, CNNC Puyuan plays a pivotal role in the industry. Boasting 16 enterprises, nearly 4,000 employees, and an industrial scale exceeding 9 billion yuan, the company adheres to the tenet of “developing industry with science and technology, serving CNNC.” Operating in alignment with CNNC’s strategic goals, CNNC Puyuan emphasizes a “small core, big co-operation” model, actively pursuing internal and external collaborations to facilitate the harmonized development and deep integration of equipment manufacturing, technological research, supply chain services, and industrial trade. The overarching aim is to construct a professional entity seamlessly merging advanced equipment manufacturing with modern service industries, contributing significantly to CNNC’s vision of establishing a world-class nuclear industry group.

In a noteworthy collaboration, Zambesi Gold has entered into a strategic partnership with Hailu, the manufacturer responsible for producing all industrial equipment for Puyuan. This partnership has culminated in an exclusive mandate for Zambesi Gold to serve as the sole procurement agent for Puyuan in Southern Africa, specifically focusing on the sourcing of both precious metal and non-precious metal commodities. This agreement not only underscores the synergies between Zambesi Gold and Hailu but also positions Zambesi Gold as a key player in facilitating the procurement needs of Puyuan within the Southern African region, further enhancing the strategic landscape of the involved entities.





Minmetals MCC

MCC (Metallurgical Corporation of China) stands as the world's largest and most robust metallurgical construction contractor, serving as a prominent operation service provider. Recognized by the state as a major resource enterprise, MCC holds the distinction of being China's largest producer of steel structures. Furthermore, it is among the initial 16 central State-Owned Enterprises (SOEs) approved by the State-owned Assets Supervision and Administration Commission (SASAC) of the State Council, with real estate development as a core business focus.

With a pivotal role in China's infrastructure construction, MCC played a crucial part in the early stages of the country's reform and opening-up, pioneering the globally acclaimed "Shenzhen Speed." Notably, in 2016, MCC earned accolades as the "Year 2015 Class A Enterprise for Performance Evaluation of Central Enterprise Principals" and received recognition as an "Excellent" entity. This underscores MCC's significance as a powerhouse in the field of metallurgical construction, reflecting its influence both domestically and on the global stage.

Zambesi Gold has solidified a strategic joint venture with MCC Minmetals, marking a collaborative effort to engage in diverse ventures related to processing facilities, logistic infrastructure, and commodity procurement. This venture is poised to yield substantial additional income for Zambesi Gold, translating into amplified profits and an increased influx of gold streaming to the trust's vault. The formalization of this joint venture underscores Zambesi Gold's commitment to strategic partnerships, leveraging MCC Minmetals' expertise to explore and capitalize on numerous opportunities within the processing, logistics, and commodity procurement domains, contributing to the overall growth and success of Zambesi Gold.

